

AUBURN VALLEY PROPERTY OWNERS ASSOCIATION
Fiscal Year Budget
June 1, 2017-May 31, 2018

INCOME		
Dues-Assessment (142 lots)	\$ 25,560.00	
AVCC- Road Reserve	\$ 3,600.00	6.83%
Road Fees-Assessment	\$ 49,126.00	93.17%
Weed Abatement	\$ 1,000.00	
Reimbursed Expenses/ Escrow Transfer Fee	\$ 4,000.00	
Interest Income	\$ 600.00	
INCOME Subtotal	\$ 83,886.00	

EXPENSE		
ADMINISTRATIVE EXPENSE		
Accounting	\$ 7,200.00	
Bad Debt	\$ 1,000.00	
CA Filing Fees	\$ 150.00	
Escrow Process Management	\$ 3,000.00	
Hospitality	\$ 400.00	
Insurance-Liability	\$ 2,100.00	
Insurance - E & O	\$ 1,850.00	
Legal Fees	\$ 25,000.00	
Outside Services	\$ 600.00	
Office Expenses	\$ 200.00	
Postage	\$ 550.00	
CA Property Tax	\$ 1,100.00	
Storage Fees for Records	\$ 840.00	
Other State Taxes	\$ 800.00	
Website	\$ 600.00	
Miscellaneous	\$ 100.00	
ADMIN EXPENSE SUBTOTAL	\$ 45,490.00	

COMMON AREA EXPENSES		
Mailbox Repair	\$ -	
Ramirez Landscaping	\$ 5,200.00	
Miscellaneous		
Repairs/Maintenance	\$ 1,000.00	
Tree Service	\$ 1,000.00	
Water	\$ 600.00	
Weed Abatement	\$ 1,500.00	
COMMON AREA SUBTOTAL	\$ 9,300.00	

ROAD REPAIR EXPENSES		
Repairs (see FN 1)	\$ 50,000.00	
Drainage		
Road Gates (see FN 2)	\$ 5,000.00	
Lines/Reflector	\$ -	
Miscellaneous		
ROAD REPAIR SUBTOTAL	\$ 55,000.00	

OTHER INCOME		
CCR Fines	\$ 1,000.00	
OTHER INCOME SUBTOTAL	\$ 1,000.00	

AVPOA NET INCOME	\$ (24,904.00)
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Footnotes

FN 1- Road Reserve has a \$394,835.69 as of 4-30-17
 Budget is for minor repairs, slurry sealing and chip repairs

FN 2- Road Gates are for consultant expenses to confirm feasibility of installing/maintaining gates of the AVPOA in order to preserve the use of the roads for owners and invitees.

** Additional contingent reserve requested by Road Committee is \$35,000 for emergencies